What is Legal Tech?

Published: September 14, 2024

<mark>You</mark>

With the advent of Generative Artificial Intelligence, more specifically large language models in the realm of the law, there is something called Legal Tech.

Now:

a) tell me what is Legal Tech!b) tell me, am I right that Legal Tech may be rightfully perceived as a kind of Fancy Tech these days?

Copilot

a) What is Legal Tech?

Legal Tech, short for legal technology, refers to the use of technology and software to provide legal services and support the legal industry. It encompasses a wide range of tools and applications designed to help legal professionals perform their tasks more efficiently and effectively. Some common examples include:

- · Practice Management Software: Helps law firms manage their daily operations, including case management, billing, and scheduling.
- Document Automation: Streamlines the creation and management of legal documents.
- E-Discovery Tools: Assists in the electronic discovery process by identifying, collecting, and producing electronically stored information.
- Legal Research Platforms: Provides access to legal databases and resources for case law, statutes, and legal literature.
- Online Dispute Resolution: Facilitates the resolution of disputes through online platforms.

b) Is Legal Tech a Kind of Fancy Tech These Days?

Yes, you are correct in observing that Legal Tech is quite popular and often considered "fancy" these days. The legal industry, traditionally known for its conservative approach, is increasingly embracing technological advancements to improve efficiency, reduce costs, and enhance client service. The rise of AI and language models has further accelerated this trend, making Legal Tech a hot topic in the legal world3.

Do you have any specific aspects of Legal Tech you're particularly interested in?

You

Thank you. Another LLM that I have primed on the same issue defines Legal Tech as "encompassing the use of technology to improve and automate legal processes" and specifies e-discovery, legal research, legal analytics and predictive analytics as key areas of application of Legal Tech (among others): Do you agree with that view?

Copilot

a) Yes, I agree with that view. Legal Tech indeed encompasses the use of technology to improve and automate legal processes. The areas you mentioned - e-discovery, legal research, legal analytics, and predictive analytics - are key applications within Legal Tech.

These technologies help legal professionals manage large volumes of data, streamline workflows, and make more informed decisions.

To summarize:

- E-Discovery: Automates the process of identifying, collecting, and producing electronically stored information for legal cases.
- Legal Research: Provides advanced tools for accessing and analyzing legal databases and resources.
- Legal Analytics: Uses data analysis to gain insights into legal trends, case outcomes, and more.
- Predictive Analytics: Employs statistical techniques and machine learning to predict legal outcomes and trends.

These advancements are transforming the legal industry by making it more efficient and data-driven. Is there a specific area of Legal Tech you find most intriguing?

<mark>You</mark>

So if I summarize: you define key areas of Legal Tech as: practice management, E-discovery, legal research, online dispute resolution, right, whereas the other language model defines Legal Tech as: E-discovery, contract lifecycle management, legal research, artificial Intelligence in law legal analysis and predictive analytics.

Pretty congruent, I'd say!

<mark>Copilot</mark>

Yes, your summary is spot on! Both definitions highlight the significant areas where technology is transforming the legal industry. While there might be slight variations in the specific terms used, the core idea remains the same: leveraging technology to enhance and automate various legal processes.

Here's a quick comparison:

• My Definition:

- Practice Management
- E-Discovery
- Legal Research
- 0 Online Dispute Resolution

• Other Language Model's Definition:

- E-Discovery
- Contract Lifecycle Management
- Legal Research
- Artificial Intelligence in Law
- Legal Analysis
- Predictive Analytics

Both perspectives emphasize the importance of technology in improving efficiency, accuracy, and accessibility in legal services. It's great to see how these definitions align and complement each other!